Freestone Consolidated

Consolidated Operations Review

For the Period Ending September 30, 2026

	Page
Patient Volumes and Utilization Statistics	1 - 2
Physician Utilization	3
Operating Performance	4
Operating Ratios	5
Patient Revenue Analysis	6
Trends	7
Supply Chain Trend	8
Income Statement	9
Balance Sheet	10
Statement of Cash Flows	11

(Unaudited)

Patient Volumes and Utilization Statistics

Freestone Consolidated

Through the Period Ending Sep-26

	Current Month						Trending					Fiscal-Year-to-Date					
	Actual	Budget	# Var	% Var	Prior Year	% Var	Aug-26	Jul-26	Jun-26	May-26	Apr-26	Actual	Budget	# Var	% Var	Prior	% Var
Admissions, Total	**0**	**28**	**(28)**	***(100.0%)***	**28**	***(100.0%)***	**0**	**0**	**16**	**18**	**15**	**192**	**341**	**(149)**	***(43.7%)***	**270**	***(28.9%)***
Acute	0	26	(26)	*(100.0%)*	28	*(100.0%)*	0	0	16	18	15	191	317	(126)	*(39.7%)*	267	*(28.5%)*
Psych	0	0	0	*0.0%*	0	*0.0%*	0	0	0	0	0	0	0	0	*0.0%*	0	*0.0%*
Swing Bed	0	2	(2)	*(100.0%)*	0	*0.0%*	0	0	0	0	0	1	24	(23)	*(95.8%)*	3	*(66.7%)*
Rehab	0	0	0	*0.0%*	0	*0.0%*	0	0	0	0	0	0	0	0	*0.0%*	0	*0.0%*
Discharges, Total	**0**	**28**	**(28)**	***(100.0%)***	**28**	***(100.0%)***	**0**	**0**	**16**	**18**	**18**	**194**	**341**	**(147)**	***(43.1%)***	**270**	***(28.1%)***
Acute	0	26	(26)	*(100.0%)*	28	*(100.0%)*	0	0	16	18	18	193	317	(124)	*(39.1%)*	267	*(27.7%)*
Psych	0	0	0	*0.0%*	0	*0.0%*	0	0	0	0	0	0	0	0	*0.0%*	0	*0.0%*
Swing Bed	0	2	(2)	*(100.0%)*	0	*0.0%*	0	0	0	0	0	1	24	(23)	*(95.8%)*	3	*(66.7%)*
Rehab	0	0	0	*0.0%*	0	*0.0%*	0	0	0	0	0	0	0	0	*0.0%*	0	*0.0%*
Patient Days, Total	**0**	**106**	**(106)**	***(100.0%)***	**54**	***(100.0%)***	**0**	**0**	**36**	**43**	**38**	**511**	**1,287**	**(776)**	***(60.3%)***	**810**	***(36.9%)***
Acute	0	78	(78)	*(100.0%)*	54	*(100.0%)*	0	0	36	43	38	503	951	(448)	*(47.1%)*	778	*(35.3%)*
Psych	0	0	0	*0.0%*	0	*0.0%*	0	0	0	0	0	0	0	0	*0.0%*	0	*0.0%*
Swing Bed	0	28	(28)	*(100.0%)*	0	*0.0%*	0	0	0	0	0	8	336	(328)	*(97.6%)*	32	*(75.0%)*
Rehab	0	0	0	*0.0%*	0	*0.0%*	0	0	0	0	0	0	0	0	*0.0%*	0	*0.0%*
ALOS, Total Discharges	**0.00**	**3.79**	**3.79**	***100.0%***	**1.93**	***100.0%***	**0.00**	**0.00**	**2.25**	**2.39**	**2.11**	**2.63**	**3.77**	**1.14**	***30.2%***	**3.00**	***12.2%***
Acute	0.00	3.00	3.00	*100.0%*	1.93	*100.0%*	0.00	0.00	2.25	2.39	2.11	2.61	3.00	0.39	*13.1%*	2.91	*10.6%*
Psych	0.00	0.00	0.00	*0.0%*	0.00	*0.0%*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*0.0%*	0.00	*0.0%*
Swing Bed	0.00	14.00	14.00	*100.0%*	0.00	*0.0%*	0.00	0.00	0.00	0.00	0.00	8.00	14.00	6.00	*42.9%*	10.67	*25.0%*
Rehab	0.00	0.00	0.00	*0.0%*	0.00	*0.0%*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	*0.0%*	0.00	*0.0%*
Adj Admissions	0	243	(243)	*(100.0%)*	282	*(100.0%)*	0	0	224	218	219	2,538	2,858	(320)	*(11.2%)*	2,551	*(0.5%)*
Adj Discharges	0	243	(243)	*(100.0%)*	282	*(100.0%)*	0	0	224	218	263	2,564	2,858	(294)	*(10.3%)*	2,551	*0.5%*
Adj Patient Days	0	919	(919)	*(100.0%)*	543	*(100.0%)*	0	0	503	521	555	6,755	10,787	(4,032)	*(37.4%)*	7,652	*(11.7%)*
Births	0	0	0	*0.0%*	0	*0.0%*	0	0	0	0	0	0	0	0	*0.0%*	0	*0.0%*
NICU Admits	0	0	0	*0.0%*	0	*0.0%*	0	0	0	0	0	0	0	0	*0.0%*	0	*0.0%*
NICU Admits as a % of Births	*0.0%*	*0.0%*	0.0%	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	*0.0%*	0.0%	*0.0%*	0	*0.0%*
Observation Days	81	43	38	*88.4%*	37	*118.9%*	78	56	39	34	35	560	469	91	*19.3%*	473	*18.3%*
Case Mix Index, Total	0.0000	1.2958	(1.2958)	*(100.0%)*	0.9833	*(100.0%)*	0.0000	0.0000	0.9404	0.9428	0.9470	0.7382	1.2958	(0.5576)	*(43.0%)*	1.2187	*(39.4%)*
Case Mix Index, Medicare	0.0000	1.2084	(1.2084)	*(100.0%)*	1.0000	*(100.0%)*	0.0000	0.0000	1.0364	0.9595	1.1318	0.7857	1.2084	(0.4227)	*(35.0%)*	1.1719	*(33.0%)*

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Patient Volumes and Utilization Statistics

Freestone Consolidated

Through the Period Ending Sep-26

	Current Month						Trending					Fiscal-Year-to-Date					
	Actual	Budget	# Var	% Var	Prior Year	% Var	Aug-26	Jul-26	Jun-26	May-26	Apr-26	Actual	Budget	# Var	% Var	Prior	% Var
Total O/P Registrations	2,287	2,534	(247)	(9.7%)	2,419	(5.5%)	2,262	2,234	2,359	2,054	2,202	26,951	29,502	(2,551)	(8.6%)	28,144	(4.2%)
Surgeries, Total	**13**	**20**	**(7)**	**(35.0%)**	**19**	**(31.6%)**	**12**	**19**	**10**	**6**	**17**	**153**	**208**	**(55)**	**(26.4%)**	**203**	**(24.6%)**
Inpatient	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Outpatient	13	20	(7)	(35.0%)	19	(31.6%)	12	19	10	6	17	153	208	(55)	(26.4%)	203	(24.6%)
Open Heart Surgeries	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Total GI Procedures	**35**	**36**	**(1)**	**(2.8%)**	**27**	**29.6%**	**44**	**56**	**20**	**34**	**37**	**427**	**369**	**58**	**15.7%**	**367**	**16.3%**
Emergency Visits	836	851	(15)	(1.8%)	784	6.6%	885	804	818	789	796	9,756	10,078	(322)	(3.2%)	9,063	7.6%
ER Admits - IP	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
ER Admits - Obs	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
ER Conversion Rate - IP	0.0%	3.0%	(3.0%)	(100.0%)	3.6%	(100.0%)	0.0%	0.0%	2.0%	2.3%	1.9%	2.0%	3.1%	(1.2%)	(37.0%)	2.9%	(31.5%)
ER Conversion Rate - Obs	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
ER Transfers Out	86	79	7	8.9%	62	38.7%	91	78	102	67	80	902	936	(34)	(3.6%)	847	6.5%
Rural Health Clinic Visits	1,843	2,388	(545)	(22.8%)	2,306	(20.1%)	1,637	1,958	2,082	1,611	1,796	21,934	27,859	(5,925)	(21.3%)	26,974	(18.7%)
Provider Based or Specialty Clinic Visits	118	158	(40)	(25.3%)	112	5.4%	187	130	65	88	110	1,342	1,896	(554)	(29.2%)	1,518	(11.6%)
Lab Tests	9,370	10,825	(1,455)	(13.4%)	10,029	(6.6%)	9,335	9,578	10,069	7,996	8,994	110,349	117,879	(7,530)	(6.4%)	112,087	(1.6%)
Occupational Therapy Treatments	1	19	(18)	(94.7%)	0	0.0%	0	0	3	4	2	22	228	(206)	(90.4%)	9	144.4%
Physical Therapy Treatments	1	37	(36)	(97.3%)	5	(80.0%)	0	0	3	6	2	31	444	(413)	(93.0%)	29	6.9%
Speech Therapy Treatments	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Respiratory Therapy Treatments	801	544	257	47.2%	608	31.7%	672	962	683	778	697	9,397	6,400	2,997	46.8%	6,242	50.5%
HBO Treatments	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Wound Care Procedures	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Pain Management Cases	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Sleep Studies	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Cath Lab Procedures	**0**	**0**	**0**	**0.0%**	**0**	**0.0%**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0.0%**	**0**	**0.0%**
Inpatient	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Outpatient	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Total Imaging Procedures	**1,076**	**1,296**	**(220)**	**(17.0%)**	**1,095**	**(1.7%)**	**1,072**	**1,113**	**1,152**	**1,010**	**1,052**	**12,671**	**15,391**	**(2,720)**	**(17.7%)**	**13,541**	**(6.4%)**
CT Procedures	357	398	(41)	(10.3%)	319	11.9%	376	374	402	378	381	4,309	4,709	(400)	(8.5%)	4,252	1.3%
MRI Procedures	**44**	**46**	**(2)**	**(4.3%)**	**40**	**10.0%**	**45**	**57**	**33**	**37**	**52**	**452**	**487**	**(35)**	**(7.2%)**	**448**	**0.9%**
Inpatient	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Outpatient	44	46	(2)	(4.3%)	40	10.0%	45	57	33	37	52	452	487	(35)	(7.2%)	448	0.9%
Mammography	29	37	(8)	(21.6%)	39	(25.6%)	38	32	38	25	45	446	525	(79)	(15.0%)	488	(8.6%)
Ultrasound	88	65	23	35.4%	77	14.3%	67	94	86	60	66	891	849	42	4.9%	831	7.2%
Interventional	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Nuclear Medicine	0	6	(6)	(100.0%)	2	(100.0%)	0	0	0	0	0	26	68	(42)	(61.8%)	43	(39.5%)
PET	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Other Imaging	558	744	(186)	(25.0%)	618	(9.7%)	546	556	593	510	508	6,547	8,753	(2,206)	(25.2%)	7,479	(12.5%)

Physicians Utilization Ranking (Top 30)

140 - Freestone Medical Center

Sep-26

Name	ID	Speciality	Fiscal-Year-to-Date			Trending						Current Month	
			Current	Prior	% Var	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Prior Year	% Var
140 - Freestone Medical Center			***187***	***274***	***(31.8%)***	***15***	***18***	***16***	***-***	***-***	***-***	***28***	***(100.0%)***
Folashade, Bernard (140)	140_125	Unspecified	47	32	*46.9%*	1	3	7	-	-	-	5	*(100.0%)*
Mason, Ajani (140)	140_121	Unspecified	43	51	*(15.7%)*	7	3	4	-	-	-	5	*(100.0%)*
Shoaga, Oluwabukola (140)	140_119	Unspecified	28	56	*(50.0%)*	2	2	3	-	-	-	4	*(100.0%)*
Tarar, Muhammad (140)	140_132	Unspecified	20	-	*0.0%*	2	4	-	-	-	-	0	*0.0%*
Davidson-Fielder, Ma (140)	140_116	Unspecified	18	20	*(10.0%)*	1	3	1	-	-	-	0	*0.0%*
Lam, Hamilton (140)	140_131	Unspecified	10	-	*0.0%*	-	-	-	-	-	-	0	*0.0%*
Dodds, William (140)	140_130	Unspecified	5	-	*0.0%*	-	1	-	-	-	-	0	*0.0%*
Ductan, Kerlin (140)	140_8a6	Unspecified	5	13	*(61.5%)*	1	1	-	-	-	-	6	*(100.0%)*
Oke, Busala (140)	140_123	Unspecified	4	12	*(66.7%)*	1	1	-	-	-	-	3	*(100.0%)*
Patel, Sarjod (140)	140_114	Unspecified	3	55	*(94.5%)*	-	-	-	-	-	-	4	*(100.0%)*
Mikell, Jeffery (140)	140_122	Unspecified	2	2	*0.0%*	-	-	-	-	-	-	0	*0.0%*
Boyle, Mark (140)	140_133	Unspecified	1	-	*0.0%*	-	-	-	-	-	-	0	*0.0%*
Bruner, Wayne (140)	140_134	Unspecified	1	-	*0.0%*	-	-	1	-	-	-	0	*0.0%*
Atique, Majid (140)	140_118	Unspecified	-	6	*(100.0%)*	-	-	-	-	-	-	0	*0.0%*
Bales, Joseph (140)	140_129	Unspecified	-	1	*(100.0%)*	-	-	-	-	-	-	1	*(100.0%)*

Operating Performance Summary

Freestone Consolidated

Through the Period Ending Sep-26

($ In Thousands)

	Current Month						Trending					Fiscal-Year-to-Date					
	Actual	Budget	$ Var	% Var	Prior Year	% Var	Aug-26	Jul-26	Jun-26	May-26	Apr-26	Actual	Budget	$ Var	% Var	Prior	% Var
Inpatient Revenue	$0	$1,014	($1,014)	(100.0%)	$791	(100.0%)	$18	$1	$584	$602	$537	$7,059	$12,278	($5,219)	(42.5%)	$9,630	(26.7%)
Outpatient Revenue	7,977	7,786	191	2.5%	7,166	11.3%	8,052	8,182	7,573	6,686	7,308	86,257	90,626	(4,369)	(4.8%)	81,340	6.0%
Gross Patient Revenue	**7,977**	**8,800**	**(823)**	**(9.4%)**	**7,957**	**0.3%**	**8,070**	**8,183**	**8,157**	**7,288**	**7,845**	**93,316**	**102,904**	**(9,588)**	**(9.3%)**	**90,970**	**2.6%**
Revenue Deductions																	
Medicare	1,624	1,383	(241)	(17.4%)	830	(95.7%)	1,142	1,032	1,045	976	1,170	13,472	16,174	2,702	16.7%	13,900	3.1%
Medicaid	444	491	47	9.6%	767	42.1%	304	489	325	361	497	4,804	5,756	952	16.5%	5,492	12.5%
Prior Year Cost Report Adj-MCARE	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Prior Year Cost Report Adj-MCAID	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Managed Medicare	1,350	1,638	288	17.6%	606	(122.8%)	1,737	1,563	1,813	1,311	1,466	18,269	19,163	894	4.7%	16,126	(13.3%)
Managed Care (HMO/PPO) Discounts	2,018	2,219	201	9.1%	1,652	(22.2%)	1,831	2,394	1,913	1,836	2,070	23,188	25,993	2,805	10.8%	22,838	(1.5%)
Charity & Indigent care	3,071	7	(3,064)	(43,771.4%)	1,981	(55.0%)	0	23	0	0	0	3,043	80	(2,963)	(3,703.8%)	2,045	(48.8%)
Other Discounts	81	329	248	75.4%	(586)	(113.8%)	516	852	486	(108)	121	3,990	3,851	(139)	(3.6%)	2,508	(59.1%)
Self Pay Discounts	443	636	193	30.3%	162	(173.5%)	326	268	405	354	182	3,020	7,443	4,423	59.4%	6,200	51.3%
Administrative Adjustments	153	46	(107)	(232.6%)	46	(232.6%)	87	168	85	45	378	1,235	538	(697)	(129.6%)	479	(157.8%)
Patient Bad Debt	(1,685)	412	2,097	509.0%	289	683.0%	917	8	731	1,331	780	7,246	4,831	(2,415)	(50.0%)	3,693	(96.2%)
Total Deductions	**7,499**	**7,161**	**(338)**	**(4.7%)**	**5,747**	**(30.5%)**	**6,860**	**6,797**	**6,803**	**6,106**	**6,664**	**78,267**	**83,829**	**5,562**	**6.6%**	**73,281**	**(6.8%)**
Net Patient Revenue	**478**	**1,639**	**(1,161)**	**(70.8%)**	**2,210**	**(78.4%)**	**1,210**	**1,386**	**1,354**	**1,182**	**1,181**	**15,049**	**19,075**	**(4,026)**	**(21.1%)**	**17,689**	**(14.9%)**
Disproportionate Share	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Other Directed Payment Programs	1,143	169	974	576.3%	(60)	2,005.0%	90	176	49	31	90	2,411	2,029	382	18.8%	1,419	69.9%
Medicaid Supplemental and Directed Pymts	**1,143**	**169**	**974**	**576.3%**	**(60)**	**2,005.0%**	**90**	**176**	**49**	**31**	**90**	**2,411**	**2,029**	**382**	**18.8%**	**1,419**	**69.9%**
Tax Subsidy Revenue	16	24	(8)	(31.2%)	15	6.6%	46	46	59	28	84	3,210	3,084	126	4.1%	2,880	11.5%
Other Revenue	780	14	766	5,418.5%	342	128.1%	301	286	11	388	101	1,919	378	1,541	407.3%	919	108.9%
Net Operating Revenue	**2,417**	**1,846**	**571**	**30.9%**	**2,507**	**(3.6%)**	**1,647**	**1,894**	**1,473**	**1,629**	**1,456**	**22,589**	**24,566**	**(1,977)**	**(8.0%)**	**22,907**	**(1.4%)**
Operating Expenses																	
Salaries	654	715	61	8.5%	705	7.2%	631	660	659	679	603	7,670	8,374	704	8.4%	7,682	0.2%
Contract Labor	40	31	(9)	(29.0%)	103	61.2%	66	87	37	61	51	737	370	(367)	(99.2%)	940	21.6%
Employee Benefits	285	158	(127)	(80.7%)	257	(10.6%)	408	126	140	246	48	2,379	1,976	(403)	(20.4%)	1,864	(27.6%)
Professional Fees	489	584	95	16.3%	482	(1.4%)	598	574	547	542	542	6,577	7,011	434	6.2%	5,575	(18.0%)
Medical Supplies	46	57	11	20.1%	32	(44.2%)	23	72	25	73	38	540	641	101	15.7%	559	3.3%
Pharmaceutical Supplies	30	20	(10)	(51.6%)	30	1.3%	30	13	29	20	31	266	230	(36)	(15.9%)	261	(2.0%)
Other Supplies	46	67	21	31.7%	78	40.9%	65	55	64	53	35	654	771	117	15.2%	723	9.7%
Purchased Services	256	254	(2)	(0.8%)	239	(6.8%)	247	212	202	289	318	3,174	3,081	(93)	(3.0%)	2,987	(6.3%)
Lease and Rent	(1)	45	46	101.6%	(32)	(97.7%)	41	50	42	58	49	484	537	53	9.8%	405	(19.5%)
Insurance	18	19	1	3.9%	19	3.4%	18	18	18	18	19	217	228	11	4.9%	220	1.4%
Utilities	21	29	8	25.5%	29	26.7%	38	33	50	31	35	370	342	(28)	(8.2%)	356	(4.0%)
Bad Debt	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Depreciation & Amortization	40	48	8	18.1%	156	74.6%	40	40	41	47	47	543	581	38	6.5%	665	18.3%
Interest	19	5	(14)	(301.1%)	25	22.6%	17	20	11	8	2	119	58	(61)	(104.6%)	81	(47.1%)
Other	(33)	125	158	126.5%	18	280.8%	95	109	99	612	97	1,872	1,549	(323)	(20.9%)	1,592	(17.6%)
Total Operating Expenses	**1,910**	**2,157**	**247**	**11.4%**	**2,141**	**10.8%**	**2,317**	**2,069**	**1,964**	**2,737**	**1,915**	**25,602**	**25,749**	**147**	**0.6%**	**23,910**	**(7.1%)**
Operating Margin	**507**	**($311)**	**818**	**265.1%**	**$366**	**39.3%**	**(670)**	**(175)**	**(491)**	**(1,108)**	**(459)**	**(3,013)**	**(1,183)**	**(1,830)**	**154.7%**	**(1,003)**	**(200.2%)**
Non-Operating Revenue (Exp)																	
Investment Income	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Impairment of Long-Lived Assets	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Gain/(Loss) on Facility Sale	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Corporate Allocation	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Refinancing Costs	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Contribution Received for Acquisition	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Other	0	0	0	0.0%	0	0.0%	0	0	0	0	0	0	0	0	0.0%	0	0.0%
Total Non-Operating Revenue (Exp)	**0**	**0**	**0**	**0.0%**	**0**	**0.0%**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0.0%**	**0**	**0.0%**
Net Margin	**$507**	**($311)**	**$818**	**263.0%**	**$366**	**39.3%**	**($670)**	**($175)**	**($491)**	**($1,108)**	**($459)**	**($3,013)**	**($1,183)**	**($1,830)**	**(154.7%)**	**($1,003)**	**(200.4%)**
EBIDA	**$566**	**($258)**	**$824**	**319.4%**	**$547**	**3.5%**	**($613)**	**($115)**	**($439)**	**($1,053)**	**($410)**	**($2,351)**	**($544)**	**($1,807)**	**(332.2%)**	**($257)**	**(814.8%)**
Operating Margin	21.0%	(16.8%)			14.6%		(40.7%)	(9.2%)	(33.3%)	(68.0%)	(31.5%)	(13.3%)	(4.8%)			(4.4%)	
Total Profit Margin	21.0%	(16.8%)			14.6%		(40.7%)	(9.2%)	(33.3%)	(68.0%)	(31.5%)	(13.3%)	(4.8%)			(4.4%)	
EBIDA Margin	23.4%	(14.0%)			21.8%		(37.2%)	(6.1%)	(29.8%)	(64.6%)	(28.2%)	(10.4%)	(2.2%)			(1.1%)	

CHC

Operating Ratios

Freestone Consolidated

Through the Period Ending Sep-26

($ in Thousands)

	Current Month					Trending					Fiscal-Year-to-Date				
	Actual	Budget	% Var	Prior Year	% Var	Aug-26	Jul-26	Jun-26	May-26	Apr-26	Actual	Budget	% Var	Prior	% Var
Net to Gross %	6.0%	18.6%	(67.8%)	27.8%	(78.4%)	15.0%	16.9%	16.6%	16.2%	15.1%	16.1%	18.5%	(13.0%)	19.4%	(17.1%)
Supply Cost % NOR															
Medical Supplies	1.9%	3.1%	38.9%	1.3%	(49.5%)	1.4%	3.8%	1.7%	4.5%	2.6%	2.4%	2.6%	8.3%	2.4%	1.9%
Pharmaceutical Supplies	1.2%	1.1%	(15.8%)	1.2%	(2.4%)	1.8%	0.7%	2.0%	1.2%	2.1%	1.2%	0.9%	(26.1%)	1.1%	(3.4%)
Other Supplies	1.9%	3.7%	47.8%	3.1%	38.7%	3.9%	2.9%	4.4%	3.3%	2.4%	2.9%	3.1%	7.8%	3.2%	8.4%
Total Supplies	**5.0%**	**7.8%**	**35.6%**	**5.6%**	**9.8%**	**7.2%**	**7.4%**	**8.1%**	**9.0%**	**7.1%**	**6.5%**	**6.7%**	**3.3%**	**6.7%**	**4.1%**
Total Expense % NOR	79.0%	116.6%	32.3%	85.5%	7.6%	140.8%	109.3%	133.6%	168.1%	131.5%	113.3%	104.8%	(8.1%)	104.4%	(9.0%)
Revenue & Expense per Adj Admission:															
Gross Patient Revenue	$ -	$ 36,232	(100.0%)	$ 28,250	(100.0%)	$ -	$ -	$ 36,489	$ 33,433	$ 35,806	$ 36,768	$ 36,005	2.1%	$ 35,668	3.1%
Net Patient Revenue	$ -	$ 6,748	(100.0%)	$ 7,846	(100.0%)	$ -	$ -	$ 6,057	$ 5,423	$ 5,390	$ 5,930	$ 6,674	(11.2%)	$ 6,935	(14.5%)
Labor Cost	$ -	$ 3,718	100.0%	$ 3,783	100.0%	$ -	$ -	$ 3,740	$ 4,525	$ 3,204	$ 4,250	$ 3,751	(13.3%)	$ 4,111	(3.4%)
Supply Cost	$ -	$ 594	100.0%	$ 496	100.0%	$ -	$ -	$ 531	$ 672	$ 473	$ 575	$ 574	(0.2%)	$ 605	4.9%
Total Expenses	**$ -**	**$ 8,872**	**100.0%**	**$ 7,606**	**100.0%**	**$ -**	**$ -**	**$ 8,791**	**$ 12,561**	**$ 8,740**	**$ 10,088**	**$ 9,009**	**(12.0%)**	**$ 9,374**	**(7.6%)**
Revenue & Expense per Adj Patient Day:															
Gross Patient Revenue	$ -	$ 9,571	(100.0%)	$ 14,648	(100.0%)	$ -	$ -	$ 16,217	$ 13,995	$ 14,134	$ 13,815	$ 9,540	44.8%	$ 11,889	16.2%
Net Patient Revenue	$ -	$ 1,783	(100.0%)	$ 4,068	(100.0%)	$ -	$ -	$ 2,692	$ 2,270	$ 2,128	$ 2,228	$ 1,768	26.0%	$ 2,312	(3.6%)
Labor Cost	$ -	$ 982	100.0%	$ 1,962	100.0%	$ -	$ -	$ 1,662	$ 1,894	$ 1,265	$ 1,597	$ 994	(60.7%)	$ 1,370	(16.5%)
Supply Cost	$ -	$ 157	100.0%	$ 257	100.0%	$ -	$ -	$ 236	$ 281	$ 187	$ 216	$ 152	(42.1%)	$ 202	(7.2%)
Total Expenses	**$ -**	**$ 2,344**	**100.0%**	**$ 3,944**	**100.0%**	**$ -**	**$ -**	**$ 3,907**	**$ 5,258**	**$ 3,450**	**$ 3,790**	**$ 2,387**	**(58.8%)**	**$ 3,125**	**(21.3%)**
Labor Cost/AA	$ -	$ 3,718	100.0%	$ 3,783	100.0%	$ -	$ -	$ 3,740	$ 4,525	$ 3,204	$ 4,250	$ 3,751	(13.3%)	$ 4,111	(3.4%)
Labor Cost/AA, CMI Adj.	$ -	$ 2,869	100.0%	$ 3,847	100.0%	$ -	$ -	$ 3,977	$ 4,800	$ 3,384	$ 5,757	$ 2,894	(98.9%)	$ 3,373	(70.7%)
Labor Cost/APD	$ -	$ 982	100.0%	$ 1,962	100.0%	$ -	$ -	$ 1,662	$ 1,894	$ 1,265	$ 1,597	$ 994	-60.7%	$ 1,370	(16.5%)
Labor Cost/APD, CMI Adj.	$ -	$ 758	100.0%	$ 1,995	100.0%	$ -	$ -	$ 1,768	$ 2,009	$ 1,336	$ 2,163	$ 767	(182.0%)	$ 1,124	(92.4%)
S&W % NOR	28.7%	40.4%	28.8%	32.2%	10.9%	42.4%	39.5%	47.3%	45.5%	44.9%	37.2%	35.6%	(4.5%)	37.6%	1.1%
Labor Cost (SW & Benefits) % NOR	40.5%	48.9%	17.1%	42.5%	4.7%	67.2%	46.2%	56.8%	60.6%	48.2%	47.7%	43.6%	(9.4%)	45.8%	(4.3%)
Avg Hourly Rate	$38.37	$37.51	(2.3%)	$39.63	3.2%	$36.73	$37.48	$37.39	$37.95	$34.41	$35.83	$36.15	0.9%	$34.16	(4.9%)
Total Contract $	**$ 49,000**	**$ 31,000**	**(58.1%)**	**$ 132,788**	**63.1%**	**$ 68,000**	**$ 47,000**	**$ 65,000**	**$ 61,000**	**$ 48,000**	**$ 729,000**	**$ 370,000**	**(97.0%)**	**$ 967,908**	**24.7%**
Contract Staffing $	$ 49,000	$ 31,000	(58.1%)	$ 132,788	63.1%	$ 68,000	$ 47,000	$ 65,000	$ 61,000	$ 48,000	$ 729,000	$ 370,000	(97.0%)	$ 967,908	24.7%
Contract Services $	$ -	$ -	0.0%	$ -	0.0%	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.0%	$ -	-
Total Contract FTEs	**5.2**	**0.5**	**(946.0%)**	**4.9**	**(6.1%)**	**7.0**	**8.6**	**7.3**	**6.7**	**5.9**	**7.5**	**0.5**	**(1,394.7%)**	**7.5**	**0.6%**
Contract Staffing FTEs	5.2	2.5	(109.2%)	4.9	(6.1%)	7.0	8.6	7.3	6.7	5.9	7.5	2.5	(198.9%)	7.5	0.6%
Contract Services FTEs	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%	0.0	0.0%
Overtime $	$ 21,000	$ 9,000	(133.3%)	$ 5,000	(320.0%)	$ 26,000	$ 33,000	$ 21,000	$ 36,000	$ 26,000	$ 309,000	$ 108,000	(186.1%)	$ 164,000	(88.4%)
Overtime %	2.2%	2.3%	5.7%	2.8%	20.9%	3.4%	4.2%	3.3%	3.5%	3.3%	3.1%	2.3%	(0.8%)	3.0%	(0.2%)
FTEs (Incl Contract Depts)	105.7	116.0	9.0%	119.04	11.2%	107.3	112.6	108.6	110.2	111.0	112.8	116.0	2.8%	121.2	6.9%
FTEs per AOB, Total	-	3.79	100.0%	6.57	100.0%	-	-	6.48	6.56	6.00	4.73	3.93	(20.5%)	5.94	20.3%
Productivity FTE Variance (Over)/Under	0.0										(14.9)				

**Net to Gross % = NPR / Total GPR*

*** Salaries and Wages (S&W) includes Salaries plus Contract Labor*

(Brackets indicate an Unfavorable Variance)

Patient Revenue Analysis

Freestone Consolidated

Through the Period Ending Sep-26

($ in Thousands)

	Current Month						Trending					Fiscal-Year-to-Date					
	Actual	Budget	# Var	% Var	Prior Year	% Var	Aug-26	Jul-26	Jun-26	May-26	Apr-26	Actual	Budget	# Var	% Var	Prior	% Var
Patient Bad Debt % GPR	(21.1%)	4.7%		*551.2%*	3.6%	*681.6%*	11.4%	0.1%	9.0%	18.3%	9.9%	7.8%	4.7%		*(65.4%)*	4.1%	*(91.3%)*
Charity % Gross	38.5%	0.1%		*(48,297.7%)*	24.9%	*(54.6%)*	0.0%	0.3%	0.0%	0.0%	0.0%	3.3%	0.1%		*(4,094.6%)*	2.2%	*(45.1%)*
Inpatient Revenue %	0.0%	11.5%		*(100.0%)*	9.9%	*(100.0%)*	0.2%	0.0%	7.2%	8.3%	6.8%	7.6%	11.9%		*(36.6%)*	10.6%	*(36.6%)*
Outpatient Revenue %	100.0%	88.5%		*13.0%*	90.1%	*13.0%*	99.8%	100.0%	92.8%	91.7%	93.2%	92.4%	88.1%		*5.0%*	89.4%	*5.0%*
Gross Patient Revenue by Payor Class:																	
Medicare	$1,531	$1,847	($316)	*(17.1%)*	$1,234	*24.1%*	$1,470	$1,353	$1,271	$1,437	$1,744	$17,074	$21,603	($4,529)	*(21.0%)*	$17,828	*(4.2%)*
Medicaid	580	580	0	*0.0%*	548	*5.8%*	438	494	428	465	473	6,197	6,784	(587)	*(8.7%)*	5,769	*7.4%*
Managed Medicare	1,859	1,924	(65)	*(3.4%)*	1,943	*(4.3%)*	2,053	1,831	319	1,917	1,862	20,192	22,498	(2,306)	*(10.2%)*	19,231	*5.0%*
Managed Care (HMO/PPO)	2,650	3,040	(390)	*(12.8%)*	2,405	*10.2%*	3,926	2,636	4,351	1,970	2,272	32,854	35,541	(2,687)	*(7.6%)*	29,700	*10.6%*
Indemnity & Other	273	892	(619)	*(69.4%)*	339	*(19.5%)*	393	457	397	679	770	5,596	10,435	(4,839)	*(46.4%)*	4,806	*16.4%*
Self Pay	1,056	517	539	*104.3%*	830	*27.2%*	1,219	1,064	866	820	725	10,283	6,044	4,239	*70.1%*	8,949	*14.9%*
Total	**$7,949**	**$8,800**	**($851)**	***(9.7%)***	**$7,299**	***8.9%***	**$9,499**	**$7,835**	**$7,632**	**$7,288**	**$7,846**	**$92,196**	**$102,905**	**($10,709)**	***(10.4%)***	**$86,283**	***6.9%***
Gross Payor Mix %:																	
Medicare	19.3%	21.0%		*(8.2%)*	16.9%	*13.9%*	15.5%	17.3%	16.7%	19.7%	22.2%	18.5%	21.0%		*(11.8%)*	20.7%	*(10.4%)*
Medicaid	7.3%	6.6%		*10.7%*	7.5%	*(2.8%)*	4.6%	6.3%	5.6%	6.4%	6.0%	6.7%	6.6%		*2.0%*	6.7%	*0.5%*
Managed Medicare	23.4%	21.9%		*7.0%*	26.6%	*(12.1%)*	21.6%	23.4%	4.2%	26.3%	23.7%	21.9%	21.9%		*0.2%*	22.3%	*(1.7%)*
Managed Care (HMO/PPO)	33.3%	34.5%		*(3.5%)*	32.9%	*1.2%*	41.3%	33.6%	57.0%	27.0%	29.0%	35.6%	34.5%		*3.2%*	34.4%	*3.5%*
Indemnity & Other	3.4%	10.1%		*(66.1%)*	4.6%	*(26.1%)*	4.1%	5.8%	5.2%	9.3%	9.8%	6.1%	10.1%		*(40.1%)*	5.6%	*9.0%*
Self Pay	13.3%	5.9%		*126.1%*	11.4%	*16.8%*	12.8%	13.6%	11.3%	11.3%	9.2%	11.2%	5.9%		*89.9%*	10.4%	*7.5%*
Total	**100.0%**	**100.0%**		**0.0%**	**100.0%**	**0.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**		**0.0%**	**100.0%**	**0.0%**
Net-to-Gross %:																	
Medicare*	(6.1%)	25.1%		*(124.2%)*	32.8%	*(118.5%)*	22.3%	23.8%	17.8%	32.1%	32.9%	21.1%	25.1%		*(16.0%)*	22.0%	*(4.3%)*
Medicaid*	23.4%	15.3%		*52.7%*	(40.0%)	*(158.5%)*	30.6%	0.9%	24.1%	22.3%	(5.0%)	22.5%	15.2%		*48.3%*	4.8%	*368.1%*
Managed Medicare	27.4%	14.9%		*84.2%*	68.8%	*(60.2%)*	15.4%	14.6%	(468.3%)	31.6%	21.3%	9.5%	14.8%		*(35.8%)*	16.1%	*(41.0%)*
Managed Care (HMO/PPO)	23.8%	27.0%		*(11.8%)*	31.3%	*(23.9%)*	53.4%	9.2%	56.0%	6.8%	8.9%	29.4%	26.9%		*9.5%*	23.1%	*27.3%*
Indemnity & Other	14.3%	58.0%		*(75.4%)*	259.3%	*(94.5%)*	(53.4%)	(123.2%)	(43.8%)	109.3%	35.2%	6.6%	57.9%		*(88.6%)*	37.8%	*(82.5%)*
Self Pay	(232.8%)	(24.4%)		*855.1%*	(158.2%)	*47.1%*	73.3%	72.7%	53.2%	56.8%	74.9%	41.0%	(24.5%)		*(267.7%)*	7.9%	*421.7%*
Total**	**6.0%**	**18.6%**		***(67.8%)***	**27.8%**	***(78.4%)***	**15.0%**	**16.9%**	**16.6%**	**16.2%**	**15.1%**	**16.1%**	**18.5%**		***(13.0%)***	**19.4%**	***(17.1%)***
Acute Discharges by Payor																	
Medicare	0	10	(10)	*(100.0%)*	7	*(100.0%)*	0	0	6	8	5	58	129	(71)	*(55.0%)*	106	*(45.3%)*
Medicaid	0	1	(1)	*(100.0%)*	1	*(100.0%)*	0	0	1	0	0	5	12	(7)	*(58.3%)*	9	*(44.4%)*
Managed Medicare	0	7	(7)	*(100.0%)*	12	*(100.0%)*	0	0	5	7	8	76	87	(11)	*(12.6%)*	77	*(1.3%)*
Managed Care (HMO/PPO)	0	4	(4)	*(100.0%)*	4	*(100.0%)*	0	0	1	2	4	25	52	(27)	*(51.9%)*	44	*(43.2%)*
Self Pay	0	1	(1)	*(100.0%)*	0	*0.0%*	0	0	0	1	1	9	6	3	*50.0%*	1	*800.0%*
Other	0	3	(3)	*(100.0%)*	4	*(100.0%)*	0	0	3	0	0	20	31	(11)	*(35.5%)*	30	*(33.3%)*
Total	**0**	**26**	**(26)**	***(100.0%)***	**28**	***(100.0%)***	**0**	**0**	**16**	**18**	**18**	**193**	**317**	**(124)**	***(39.1%)***	**267**	***(27.7%)***
Acute Patient Days by Payor																	
Medicare	0	33	(33)	*(100.0%)*	11	*(100.0%)*	0	0	15	23	12	158	401	(243)	*(60.6%)*	317	*(50.2%)*
Medicaid	0	3	(3)	*(100.0%)*	3	*(100.0%)*	0	0	2	0	0	10	36	(26)	*(72.2%)*	30	*(66.7%)*
Managed Medicare	0	24	(24)	*(100.0%)*	22	*(100.0%)*	0	0	13	15	13	210	290	(80)	*(27.6%)*	241	*(12.9%)*
Managed Care (HMO/PPO)	0	9	(9)	*(100.0%)*	13	*(100.0%)*	0	0	2	4	10	62	112	(50)	*(44.6%)*	98	*(36.7%)*
Self Pay	0	3	(3)	*(100.0%)*	0	*0.0%*	0	0	0	1	3	23	18	5	*27.8%*	0	*0.0%*
Other	0	6	(6)	*(100.0%)*	5	*(100.0%)*	0	0	4	0	0	40	94	(54)	*(57.4%)*	92	*(56.5%)*
Total	**0**	**78**	**(78)**	***(100.0%)***	**54**	***(100.0%)***	**0**	**0**	**36**	**43**	**38**	**503**	**951**	**(448)**	***(47.1%)***	**778**	***(35.3%)***
Acute LOS by Payor																	
Medicare	0.00	3.30	3.30	*100.0%*	1.57	*100.0%*	0.00	0.00	2.50	2.88	2.40	2.72	3.11	0.38	*12.4%*	2.99	*8.9%*
Medicaid	0.00	3.00	3.00	*100.0%*	3.00	*100.0%*	0.00	0.00	2.00	0.00	0.00	2.00	3.00	1.00	*33.3%*	3.33	*40.0%*
Managed Medicare	0.00	3.43	3.43	*100.0%*	1.83	*100.0%*	0.00	0.00	2.60	2.14	1.63	2.76	3.33	0.57	*17.1%*	3.13	*11.7%*
Managed Care (HMO/PPO)	0.00	2.25	2.25	*100.0%*	3.25	*100.0%*	0.00	0.00	2.00	2.00	2.50	2.48	2.15	(0.33)	*(15.1%)*	2.23	*(11.3%)*
Self Pay	0.00	3.00	3.00	*100.0%*	0.00	*0.0%*	0.00	0.00	0.00	1.00	3.00	2.56	3.00	0.44	*14.8%*	0.00	*0.0%*
Other	0.00	2.00	2.00	*100.0%*	1.25	*100.0%*	0.00	0.00	1.33	0.00	0.00	2.00	3.03	1.03	*34.0%*	3.07	*34.8%*
Total	**0.00**	**3.00**	**3.00**	***100.0%***	**1.93**	***100.0%***	**0.00**	**0.00**	**2.25**	**2.39**	**2.11**	**2.61**	**3.00**	**0.39**	***13.1%***	**2.91**	***10.6%***

**Medicare Net to Gross % = Total Medicare GPR - All Medicare Contractuals (including any Cost Report Adjustments rolled up under Medicare Contractuals in the I/S) / Total Medicare GPR*

**Medicaid Net to Gross % = Total Medicaid GPR - All Medicaid Contractuals (including any Cost Report Adjustments rolled up under Medicaid Contractuals in the I/S) / Total Medicaid GPR*

*** Total Net-to-Gross % is calculated as: NPR /Total GPR*

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Trend Information

Freestone Consolidated

Through the Period Ending Sep-26

($ in thousands)

	Twelve-Month Trend												
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	12 Mo Avg
Income Statement Summary													
Total Net Revenue	$1,987	$1,991	$1,351	$2,576	$2,150	$2,024	$1,456	$1,629	$1,471	$1,893	$1,646	$2,417	$1,883
Total Operating Expenses	$2,013	$2,182	$2,231	$2,101	$1,992	$2,169	$1,915	$2,738	$1,965	$2,070	$2,318	$1,910	$2,134
Operating Margin	($26)	($191)	($880)	$474	$158	($145)	($459)	($1,109)	($494)	($177)	($672)	$508	($251)
Net Margin	($26)	($191)	($880)	$474	$158	($145)	($459)	($1,109)	($494)	($177)	($672)	$508	($251)
EBIDA	$33	($138)	($828)	$530	$214	($90)	($410)	($1,053)	($439)	($115)	($613)	$566	($195)
Volume Indicators													
Acute Admissions	25	15	29	23	22	28	15	18	16	0	0	0	16
Acute Discharges	26	16	31	21	21	26	18	18	16	0	0	0	16
Total Acute Patient Days	67	41	86	74	54	64	38	43	36	0	0	0	42
ADC, Acute	2.2	1.4	2.8	2.4	1.9	2.1	1.3	1.4	1.2	0.0	0.0	0.0	1.4
Gross Patient Revenue	$8,002	$6,590	$7,602	$8,328	$7,177	$8,100	$7,845	$7,287	$8,156	$8,182	$8,070	$7,977	$7,776
Inpatient Revenue	$880	$547	$1,111	$1,009	$736	$1,034	$537	$602	$584	$1	$18	$0	$588
Adjusted Patient Days, Total	682	494	588	611	527	501	555	521	503	0	0	0	415
ALOS, Acute Discharges	2.58	2.56	2.77	3.52	2.57	2.46	2.11	2.39	2.25	0.00	0.00	0.00	1.94
Surgeries	12	18	14	15	5	12	17	6	10	19	12	13	13
ER Visits	814	732	859	802	783	838	796	789	818	804	885	836	813
Births	0	0	0	0	0	0	0	0	0	0	0	0	0
Total O/P Registrations	2,397	2,042	2,322	2,263	2,320	2,209	2,202	2,054	2,359	2,234	2,262	2,287	2,246
Operating Indicators													
FTEs	116.8	117.8	117.2	120.8	112.3	113.2	111.0	110.2	108.6	112.6	107.3	105.7	112.8
Operating Margin %	(1.3%)	(9.6%)	(65.2%)	18.4%	7.4%	(7.1%)	(31.5%)	(68.1%)	(33.6%)	(9.3%)	(40.8%)	21.0%	(18.3%)
Revenue Deductions as % of GPR	74.4%	70.5%	83.6%	81.8%	83.8%	75.1%	82.7%	82.9%	82.2%	78.8%	82.8%	65.3%	78.7%
Salary, Wages and Employee Benefits	$710	$940	$977	$968	$866	$842	$702	$986	$836	$874	$1,106	$979	$899
Salary & Benefits as % of NOR	35.8%	47.2%	72.3%	37.6%	40.3%	41.6%	48.2%	60.6%	56.8%	46.2%	67.2%	40.5%	49.5%
FTEs per AOB, Total	5.31	7.16	6.17	6.13	5.97	7.00	6.00	6.56	6.48	0.00	0.00	0.00	4.73
Medical Supplies as % of NOR	1.8%	2.0%	3.8%	1.4%	1.6%	3.3%	2.6%	4.5%	1.7%	3.8%	1.4%	1.9%	2.5%
Pharmaceutical Supplies as % of NOR	0.4%	1.0%	1.7%	0.5%	1.4%	0.9%	2.1%	1.2%	2.0%	0.7%	1.8%	1.2%	1.3%
Other Supplies as % of NOR	2.7%	2.8%	4.5%	1.6%	2.7%	3.2%	2.4%	3.3%	4.4%	2.9%	3.9%	1.9%	3.0%
Liquidity													
Cash and Cash Equivalents	$1,837	$1,215	$1,391	$1,546	$2,035	$820	$1,663	$623	$781	$837	$847	$1,879	$1,290
Depreciation & Amortization	$49	$49	$48	$47	$48	$47	$47	$47	$41	$40	$40	$40	$45
Days Cash on Hand	28.2	18.4	20.6	23.0	30.3	12.1	24.7	8.8	11.3	12.1	12.0	27.1	19.0
Total Cash Collections	$3,354	$1,125	$1,691	$1,141	$1,498	$1,855	$1,595	$1,599	$1,313	$1,279	$1,219	$3,886	$1,796
Average Payment Period with Inter-Company	92	84	78	86	91	70	96	62	98	100	105	138	92
Average Payment Period without Inter-Company	92	84	78	86	91	70	96	62	98	100	105	138	92
Patient Accounts Receivable, Net	$3,886	$4,309	$3,333	$3,541	$3,291	$3,339	$3,148	$2,766	$2,971	$2,991	$3,823	$2,952	$3,363
Capital Structure													
Long Term Debt to Capitalization	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt Service Coverage	0.34	(0.56)	(5.75)	(0.83)	(0.31)	(3.24)	(1.02)	(1.76)	(1.95)	(1.17)	(1.24)	(0.91)	(1.53)
A/R Analytics													
Rolling 12 Mos Cash Collect % Net Rev	103.0%	98.4%	98.6%	92.9%	93.2%	96.0%	94.0%	94.9%	94.8%	95.6%	94.4%	95.0%	95.9%
Total Patient Cash Collections	$1,305	$919	$1,436	$1,099	$1,483	$1,334	$1,595	$1,183	$1,243	$1,243	$1,184	$1,277	$1,275
Rolling 12 Mos Patient Cash Collect % Net Patient Revenue	90.8%	85.7%	86.0%	84.9%	87.2%	90.3%	91.5%	90.4%	91.2%	92.0%	93.8%	91.2%	89.6%
Gross Days in Patient A/R	86.6	91.6	91.6	95.4	90.6	93.6	94.4	99.4	102.0	104.1	108.2	102.3	96.6
Net Days in Patient A/R	67.5	68.8	69.1	83.9	88.1	78.6	75.8	67.5	72.8	70.2	89.1	88.4	76.7
Days Unbilled	3	4	6	4	4	3	3	4	3	3	3	8	4
Percent of Medicare < 60 days	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Percent of Medicaid < 90 days	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Percent of Managed Medicare < 90 days	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Percent of Commercial Insurance < 90 days	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit Balance %	5.5%	4.2%	2.9%	3.1%	3.5%	3.0%	5.0%	3.4%	3.7%	3.5%	3.7%	4.6%	3.8%
Cost to Collect per Dollar	$0.04	$0.05	$0.06	$0.07	$0.07	$0.05	$0.10	$0.06	$0.05	$0.12	$0.04	$0.01	$0.06

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Community Hospital Corporation

Summary Cash Flow Analysis

and

Percent Change in Gross and Net Patient Revenue

($ in Thousands)

Freestone Consolidated

Sep-26

	Fiscal-Year-to-Date					*Six-Month Trend*						*Current Month*			
	Current	Budget	*% Var*	Prior	*% Var*	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Budget	*% Var*	Prior Year	*% Var*
EBIDA	($2,351)	($544)	*332.2%*	($257)	*814.8%*	($409)	($1,054)	($441)	($117)	($615)	$567	($258)	*(319.7%)*	$547	*3.6%*
Capital Expenditures	$0	$0	*0.0%*	$0	*0.0%*	$0	$0	$0	$0	$0	$0	$0	*0.0%*	$0	*0.0%*
Net Cash Flow	($2,351)	($544)	*332.2%*	($257)	*814.8%*	($409)	($1,054)	($441)	($117)	($615)	$567	($258)	*(319.7%)*	$547	*3.6%*

Time Period	Gross Patient Revenue	Net Patient Revenue	Total Operating Expense	Spread Net Rev - Total Expenses
Current Month vs Same Month Prior Year	0.25%	-24.57%	-10.86%	-13.71%
Current Fiscal-Year-to-Date vs Prior Fiscal-Year-To-date	2.58%	-8.62%	7.08%	-15.70%

Supply Chain Trend Information ($ in thousands)

Freestone Consolidated

Through the Period Ending Sep-26

	Twelve-Month Trend											
	Oct-25	**Nov-25**	**Dec-25**	**Jan-26**	**Feb-26**	**Mar-26**	**Apr-26**	**May-26**	**Jun-26**	**Jul-26**	**Aug-26**	**Sep-26**
Case Mix Index, Total	1.0493	0.8500	0.9591	1.0859	1.1172	0.9668	0.9470	0.9428	0.9404	0.0000	0.0000	0.0000
Average Daily Census	2	1	3	2	2	2	1	1	1	0	0	0
Patient Days, Total	75	41	86	74	54	64	38	43	36	0	0	0
Adjusted Patient Days, Total	682	494	588	611	527	501	555	521	503	0	0	0
Admissions, Total	26	15	29	23	22	28	15	18	16	0	0	0
Adjusted Admissions, Total	236	181	198	190	215	219	219	218	224	0	0	0
Surgeries, Inpatient*	0	0	0	0	0	0	0	0	0	0	0	0
Surgeries, Outpatient*	12	18	14	15	5	12	17	6	10	19	12	13
Surgeries, Total*	62	47	46	45	40	37	54	40	30	75	56	48
Supply Chain Statistics - Income Statement												
Net Operating Revenue	$1,987	$1,991	$1,351	$2,576	$2,150	$2,024	$1,456	$1,629	$1,471	$1,893	$1,646	$2,417
Supply Expense	$97	$116	$135	$91	$122	$151	$104	$146	$119	$140	$118	$122
Total Operating Expenses	$2,013	$2,182	$2,231	$2,101	$1,992	$2,169	$1,915	$2,738	$1,965	$2,070	$2,318	$1,910
Supply Expenses per Adj Pat Day - CMI Adj	$136	$276	$239	$137	$208	$313	$197	$298	$251	$0	$0	$0
Supply Expenses per Adj Admission - CMI Adj	$391	$753	$709	$439	$510	$714	$500	$713	$564	$0	$0	$0
Supply Expenses % NOR	5%	6%	10%	4%	6%	7%	7%	9%	8%	7%	7%	5%
Operating Expense, CMI Adj - Per Adjusted Patient Day	$2,813	$5,201	$3,954	$3,170	$3,385	$4,475	$3,643	$5,577	$4,155	$0	$0	$0
Operating Expense, CMI Adj - Per Adjusted Admission	$8,115	$14,217	$11,724	$10,198	$8,310	$10,227	$9,229	$13,323	$9,348	$0	$0	$0
Supply Chain Statistics - Balance Sheet												
General Store Inventory	$75	$78	$77	$74	$76	$58	$55	$57	$57	$56	$56	$54
OR Inventory	$19	$19	$19	$19	$19	$13	$13	$13	$13	$13	$13	$13
Pharmacy Inventory	$95	$95	$95	$95	$95	$94	$94	$94	$94	$94	$94	$82
Other Inventory	$74	$74	$74	$74	$74	$89	$99	$99	$99	$99	$99	$87
Total Inventory	$262	$265	$264	$261	$263	$254	$261	$263	$263	$263	$262	$237
General Store Inventory per Adj Admission	$317	$432	$388	$391	$355	$262	$251	$262	$253	$0	$0	$0
General Store Inventory per Adj Admission - CMI Adj	$302	$508	$404	$360	$318	$271	$265	$278	$269	$0	$0	$0
OR Inventory per Adj Admission	$80	$104	$95	$99	$88	$59	$59	$59	$58	$0	$0	$0
OR Inventory per Adj Admission - CMI Adj	$76	$123	$99	$91	$79	$61	$62	$63	$61	$0	$0	$0
OR Inventory Cost per Case	$304	$401	$409	$419	$471	$348	$238	$322	$429	$172	$230	$273
Pharmacy Inventory per Adj Admission	$401	$524	$477	$499	$441	$431	$431	$433	$423	$0	$0	$0
Pharmacy Inventory per Adj Admission - CMI Adj	$382	$617	$498	$459	$395	$446	$455	$460	$449	$0	$0	$0
Total Inventory per Adj Pat Day	$385	$537	$449	$428	$500	$507	$470	$505	$522	$0	$0	$0
Total Inventory per Adj Pat Day - CMI Adj	$366	$632	$468	$394	$448	$525	$497	$536	$555	$0	$0	$0
Total Inventory per Adj Admission	$1,109	$1,468	$1,332	$1,378	$1,227	$1,160	$1,192	$1,207	$1,175	$0	$0	$0
Total Inventory per Adj Admission - CMI Adj	$1,057	$1,727	$1,389	$1,269	$1,099	$1,200	$1,259	$1,280	$1,249	$0	$0	$0
Inventory Days on Hand	65	68	68	69	68	63	62	59	64	58	63	56
Days Cash on Hand	28	18	21	23	30	12	25	9	11	12	12	27

**Includes GI Procedures, Excludes ASC Surgeries*

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Community Hospital Corporation

Business Office Elements

Through the Period Ending Sep-26

Freestone Medical Center

Indicator	Target	Current Month	FYTD		
			High	Low	Avg
Days Unbilled 1	5 days	8 days	8 days	3 days	5 days
Rolling 12 Mos Cash Collect % Net Rev	100.0%	94.9%	106.0%	92.5%	95.8%
A/R Days (Net) 3	48 days	116 days	116 days	73 days	92 days
Percent of Medicare < 60 days 4	95%	90%	90%	57%	70%
Percent of Medicaid < 90 days 5	90%	58%	58%	38%	48%
Percent of Commercial Insurance < 90 days 6	90%	62%	76%	58%	64%
Credit Balance % 7	3%	5%	6%	3%	4%
Cost to Collect per Dollar 8	$0.05	$0.01	$0.16	$0.01	$0.08

Freestone RHC

Indicator	Target	Current Month	FYTD		
			High	Low	Avg
Days Unbilled 1	5 days	0 days	0 days	0 days	0 days
Rolling 12 Mos Cash Collect % Net Rev	100.0%	96%	100.5%	91.2%	96.4%
A/R Days (Net) 3	48 days	45 days	46 days	28 days	36 days
Percent of Medicare < 60 days 4	95%	87%	103%	87%	99%
Percent of Medicaid < 90 days 5	90%	100%	119%	39%	87%
Percent of Commercial Insurance < 90 days 6	90%	82%	98%	66%	82%
Upfront Cash Collections 9	$20	$6	$39	$6	$10
Credit Balance % 7	3%	0%	0%	0%	0%
Denial Rate Past 90 Days 10	3%				

AR Aging (000's)	0 - 30	31 - 60	61- 90	91 - 120	Over 120
Medicare	$99	$19	$10	$8	-$1
Aging %	*73%*	*14%*	*7%*	*6%*	*-1%*
Medicaid	$38	$4	$8	$2	-$10
Aging %	*90%*	*10%*	*19%*	*5%*	*-24%*
Managed Medicare	$156	$22	$16	$12	-$11
Aging %	*80%*	*11%*	*8%*	*6%*	*-6%*
Commercial Insurance	$159	$37	$32	$20	$13
Aging %	*61%*	*14%*	*12%*	*8%*	*5%*
Self Pay	$22	$14	$9	$8	$34
Aging %	*25%*	*16%*	*10%*	*9%*	*39%*
Total	**$474**	**$96**	**$75**	**$50**	**$25**
Aging %	***66%***	***13%***	***10%***	***7%***	***3%***

Definitions:

1. Days Unbilled: Discharged not billed amount on the last day of the month divided by daily gross revenue for the current month.
2. Rolling 12 Mos Cash Collect % Net Revenue*: Rolling 12 mo Cash Collections / (Rolling 12 months 30 day lag Net Rev)
3. AR Days Net: Net Accounts Receivable / (Last 3 months NPR Less BD / Days in Period).
4. Medicare: Traditional Medicare ONLY, excludes all Managed Care Medicare payers.
5. Medicaid: Includes ALL Medicaid, traditional and managed care.
6. Commercial Insurance: Includes all commercially contracted payers (report Managed Medicare payers on Managed Medicare line); excluding Charity and Self-Pay.
7. Credit Balance %: Credit balances on the last day of the month divided by gross A/R on the last day of the month.
8. Cost to Collect per Dollar: Direct costs for the month for business office and admissions, including benefits, divided by collections for the month.
9. Upfront Collections: collection of all co-pays and deductibles at time of visit

10. Denial Rate %: Total dollar amount of claims denied by payers within past 90 divided by total dollar amount of claims submitted within past 90 days.

CHC

Income Statement

Freestone Consolidated

Through the Period Ending Sep-26

($ in Thousands)

Current Month							*Fiscal-Year-to-Date*							
				Variance *		Prior		Variance *						Variance *	
Actual	%GPR	Budget	%GPR	$	%	Year	%GPR	$	%		Actual	%GPR	Budget	%GPR	$	%	Year	%GPR	$	%
$0	0.0%	$1,014	11.5%	($1,014)	(100.0%)	$791	9.9%	($791)	(100.0%)	Inpatient Revenue	$7,059	7.6%	$12,278	11.9%	($5,219)	(42.5%)	$9,630	10.6%	($2,571)	(26.7%)
7,977	100.0%	7,786	88.5%	191	2.5%	7,166	90.1%	811	11.3%	Outpatient Revenue	86,257	92.4%	90,626	88.1%	(4,369)	(4.8%)	81,340	89.4%	4,917	6.0%
7,977	**100.0%**	**8,800**	**100.0%**	**(823)**	**(9.4%)**	**7,957**	**100.0%**	**20**	**0.3%**	**TOTAL GROSS PATIENT REVENUE**	**93,316**	100.0%	**102,904**	100.0%	**(9,588)**	**(9.3%)**	**90,970**	100.0%	**2,346**	**2.6%**
										REVENUE DEDUCTIONS										
1,624	20.4%	1,383	15.7%	(241)	(17.4%)	830	10.4%	(794)	(95.8%)	Medicare Contractual	13,472	14.4%	16,174	15.7%	2,702	16.7%	13,900	15.3%	428	3.1%
444	5.6%	491	5.6%	47	9.5%	767	9.6%	323	42.1%	Medicaid Contractual	4,804	5.1%	5,756	5.6%	952	16.5%	5,492	6.0%	688	12.5%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	Prior Year Medicare Cost Report Adj.	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	Prior Year Medicaid Cost Report Adj.	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
1,350	16.9%	1,638	18.6%	288	17.6%	606	7.6%	(744)	(122.7%)	Managed Medicare	18,269	19.6%	19,163	18.6%	894	4.7%	16,126	17.7%	(2,143)	(13.3%)
2,018	25.3%	2,219	25.2%	201	9.0%	1,652	20.8%	(366)	(22.2%)	Managed Care (HMO/PPO) Discounts	23,188	24.8%	25,993	25.3%	2,805	10.8%	22,838	25.1%	(350)	(1.5%)
3,071	38.5%	7	0.1%	(3,064)	###	1,981	24.9%	(1,090)	(55.1%)	Charity & Indigent Discounts	3,043	3.3%	80	0.1%	(2,963)	###	2,045	2.2%	(998)	(48.8%)
81	1.0%	329	3.7%	248	75.4%	(586)	-7.4%	(667)	(113.8%)	Other Discounts	3,990	4.3%	3,851	3.7%	(139)	(3.6%)	2,508	2.8%	(1,482)	(59.1%)
443	5.6%	636	7.2%	193	30.3%	162	2.0%	(281)	(173.0%)	Self Pay Discounts	3,020	3.2%	7,443	7.2%	4,423	59.4%	6,200	6.8%	3,180	51.3%
153	1.9%	46	0.5%	(107)	(231.9%)	46	0.6%	(107)	(232.3%)	Administrative Adjustments	1,235	1.3%	538	0.5%	(697)	(129.5%)	479	0.5%	(756)	(158.0%)
(1,685)	-21.1%	412	4.7%	2,097	509.5%	289	3.6%	1,974	682.7%	Patient Bad Debt	7,246	7.8%	4,831	4.7%	(2,415)	(50.0%)	3,693	4.1%	(3,553)	(96.2%)
7,499	**94.0%**	**7,161**	**81.4%**	**(338)**	**9.1%**	**5,747**	**72.2%**	**(1,752)**	**(9.4%)**	**TOTAL REVENUE DEDUCTIONS**	**78,267**	**83.9%**	**83,829**	**81.5%**	**5,562**	**7.3%**	**73,281**	**80.6%**	**(4,986)**	**(5.6%)**
478	**6.0%**	**1,639**	**18.6%**	**(1,161)**	**(10.4%)**	**2,210**	**27.8%**	**(1,732)**	**(24.6%)**	**TOTAL NET PATIENT REVENUE**	**15,049**	**16.1%**	**19,075**	**18.5%**	**(4,026)**	**(17.3%)**	**17,689**	**19.4%**	**(2,640)**	**(8.6%)**
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	Disproportionate Share	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
1,143	14.3%	169	1.9%	974	576.3%	(60)	-0.8%	1,203	2,005.0%	Other Directed Payment Programs	2,411	2.6%	2,029	2.0%	382	18.8%	1,419	1.6%	992	69.9%
1,143	**14.3%**	**169**	**1.9%**	**974**	**576.3%**	**(60)**	**-0.8%**	**1,203**	**###**	**MCAID SUPP AND DIR PYMT PROG**	**2,411**	**2.6%**	**2,029**	**2.0%**	**382**	**18.8%**	**1,419**	**1.6%**	**992**	**69.9%**
16	0.2%	24	0.3%	(8)	(31.2%)	15	0.2%	1	6.6%	Tax Subsidy Revenue	3,210	3.4%	3,084	3.0%	126	4.1%	2,880	3.2%	330	11.5%
780	9.8%	14	0.2%	766	5,418.5%	342	4.3%	438	128.1%	Other Revenue	1,919	2.1%	378	0.4%	1,541	407.3%	919	1.0%	1,000	108.9%
2,417	**30.3%**	**1,846**	**21.0%**	**571**	**30.8%**	**2,507**	**31.5%**	**(90)**	**(3.6%)**	**TOTAL NET REVENUE**	**22,589**	**24.2%**	**24,566**	**23.9%**	**(1,977)**	**(8.0%)**	**22,907**	**25.2%**	**(318)**	**(1.4%)**
	%NOR		%NOR				%NOR			**OPERATING EXPENSE**		%NOR		%NOR				%NOR		
654	27.1%	715	38.7%	61	8.5%	705	28.1%	51	7.2%	Salaries	7,670	34.0%	8,374	34.1%	704	8.4%	7,682	33.5%	12	0.2%
40	1.7%	31	1.7%	(9)	(29.0%)	103	4.1%	63	61.2%	Contract Labor	737	3.3%	370	1.5%	(367)	(99.2%)	940	4.1%	203	21.6%
285	11.8%	158	8.6%	(127)	(80.7%)	257	10.3%	(28)	(10.6%)	Employee Benefits	2,379	10.5%	1,976	8.0%	(403)	(20.4%)	1,864	8.1%	(515)	(27.6%)
489	20.2%	584	31.6%	95	16.3%	482	19.2%	(7)	(1.4%)	Professional Fees	6,577	29.1%	7,011	28.5%	434	6.2%	5,575	24.3%	(1,002)	(18.0%)
46	1.9%	57	3.1%	11	20.1%	32	1.3%	(14)	(44.2%)	Medical Supplies	540	2.4%	641	2.6%	101	15.7%	559	2.4%	19	3.3%
30	1.2%	20	1.1%	(10)	(51.6%)	30	1.2%	0	1.3%	Pharmaceutical Supplies	266	1.2%	230	0.9%	(36)	(15.9%)	261	1.1%	(5)	(2.0%)
46	1.9%	67	3.6%	21	31.7%	78	3.1%	32	40.9%	Other Supplies	654	2.9%	771	3.1%	117	15.2%	723	3.2%	69	9.7%
256	10.6%	254	13.8%	(2)	(0.8%)	239	9.5%	(17)	(6.8%)	Purchased Services	3,174	14.1%	3,081	12.5%	(93)	(3.0%)	2,987	13.0%	(187)	(6.3%)
(1)	0.0%	45	2.4%	46	101.6%	(32)	-1.3%	(31)	(97.7%)	Lease and Rent	484	2.1%	537	2.2%	53	9.8%	405	1.8%	(79)	(19.5%)
18	0.7%	19	1.0%	1	3.9%	19	0.8%	1	3.4%	Insurance	217	1.0%	228	0.9%	11	4.9%	220	1.0%	3	1.4%
21	0.9%	29	1.6%	8	25.5%	29	1.2%	8	26.7%	Utilities	370	1.6%	342	1.4%	(28)	(8.2%)	356	1.6%	(14)	(4.0%)
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	Bad Debt	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
40	1.7%	48	2.6%	8	18.1%	156	6.2%	116	74.6%	Depreciation & Amortization	543	2.4%	581	2.4%	38	6.5%	665	2.9%	122	18.3%
19	0.8%	5	0.3%	(14)	(301.1%)	25	1.0%	6	22.6%	Interest	119	0.5%	58	0.2%	(61)	(104.6%)	81	0.4%	(38)	(47.1%)
(33)	-1.4%	125	6.8%	158	126.5%	18	0.7%	51	280.8%	Other Total Operating Expenses	1,872	8.3%	1,549	6.3%	(323)	(20.9%)	1,592	6.9%	(280)	(17.6%)
1,910	**79.0%**	**2,157**	**116.8%**	**247**	**11.4%**	**2,141**	**85.4%**	**231**	**10.9%**	**TOTAL OPERATING EXPENSES**	**25,602**	**113.3%**	**25,749**	**104.8%**	**147**	**0.6%**	**23,910**	**104.4%**	**(1,692)**	**(7.1%)**
507	**21.0%**	**(311)**	**-16.8%**	**818**	**265.1%**	**366**	**14.6%**	**141**	**39.3%**	**OPERATING MARGIN**	**(3,013)**	**-13.3%**	**(1,183)**	**-4.8%**	**(1,830)**	**(154.5%)**	**(1,003)**	**-4.4%**	**(2,010)**	**(200.2%)**
										NON-OPERATING REVENUE (EXP)										
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	Investment Income	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	Impairment of Long-Lived Assets	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	Gain/(Loss) on Facility Sale	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	Corporate Allocation	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	Refinancing Costs	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	Contribution Received for Acquisition	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	Other Total Non-Operating Expenses (EXP)	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
0	**0.0%**	**0**	**0.0%**	**0**	**0.0%**	**0**	0.0%	**0**	**0.0%**	**TOTAL NON-OPERATING REVENUE (EXP)**	**0**	**0.0%**	**0**	**0.0%**	**0**	**0.0%**	**0**	**0.0%**	**0**	**0.0%**
$507	**21.0%**	**($311)**	**-16.8%**	**$818**	**263.0%**	**$366**	**14.6%**	**$141**	**38.5%**	**NET MARGIN**	**($3,013)**	**-13.3%**	**($1,183)**	**(4.8%)**	**($1,830)**	**(154.7%)**	**($1,003)**	**-4.4%**	**($2,010)**	**(200.4%)**
$566	**23.4%**	**($258)**	**-14.0%**	**$824**	**319.4%**	**$547**	**21.8%**	**$19**	**3.5%**	**EBIDA**	**($2,351)**	**-10.4%**	**($544)**	**(2.2%)**	**($1,807)**	**(332.2%)**	**($257)**	**-1.1%**	**($2,094)**	**(814.8%)**

** Brackets Indicate an Unfavorable Variance*

Balance Sheet

Freestone Consolidated

($ in Thousands)

	Sep-26 Current Month	Aug-26 Previous Month	Variance* $	Variance* %	Sep-25 Last Year	Variance $	Variance %	Sep-25 Last Year End	Variance* $	Variance* %
ASSETS										
Current Assets										
Cash and Cash Equivalents	$1,879	$847	$1,032	121.9%	$2,397	($518)	(21.6%)	$2,397	($518)	(21.6%)
Short-Term Investments	0	0	0	0.0%	0	0	0.0%	0	0	0.0%
Assets Whose Use is Limited, and Required for Current Liabilities	0	0	0	0.0%	0	0	0.0%	0	0	0.0%
Patient Accounts Receivable, Net	2,952	3,823	(871)	(22.8%)	3,466	(514)	(14.8%)	3,466	(514)	(14.8%)
Inventories	237	262	(25)	(9.7%)	263	(26)	(10.0%)	263	(26)	(9.9%)
Other Current Assets	1,040	589	451	76.5%	854	186	21.8%	854	186	21.8%
Total Current Assets	6,108	5,521	587	10.6%	6,980	(872)	(12.5%)	6,980	(872)	(12.5%)
Assets Whose Use is Limited or Donor-Restricted Net of Amount Required for Current Liabilities	0	0	0	0.0%	0	0	0.0%	0	0	0.0%
Property, Plant, and Equipment, Net	3,750	3,789	(39)	(1.0%)	4,104	(354)	(8.6%)	4,104	(354)	(8.6%)
Noncurrent Investments (Unrestricted)	0	0	0	0.0%	0	0	0.0%	0	0	0.0%
Other Assets	1	1	0	0.0%	(1)	2	0.0%	(1)	2	(200.0%)
Total Assets	**$9,859**	**$9,311**	**$548**	**5.9%**	**$11,083**	**($1,224)**	**(11.1%)**	**$11,083**	**($1,224)**	**(11.0%)**
LIABILITIES AND FUND BALANCES										
Current Liabilities										
Accounts Payable	$2,651	$2,884	($233)	(8.1%)	$2,302	$349	15.2%	$2,302	$349	15.2%
Accrued Expense Payable	1,772	1,096	676	61.6%	1,397	375	26.8%	1,397	375	26.8%
Estimated Third Party Payor Settlements	10	567	(557)	(98.3%)	268	(258)	(96.3%)	268	(258)	(96.3%)
Other Current Liabilities	1,489	1,337	152	11.4%	1,614	(125)	(7.8%)	1,614	(125)	(7.7%)
Current Portion of Long-Term Debt	2,460	2,460	0	0.0%	1,045	1,415	135.4%	1,045	1,415	135.4%
Short Term Lease Obligations	106	106	0	0.0%	104	2	(1.9%)	104	2	1.9%
Total Current Liabilities	8,488	8,450	38	0.4%	6,730	1,758	26.1%	6,730	1,758	26.1%
Inter-Company	0	0	$0	0.0%	0	0	0.0%	0	0	0.0%
Long Term Lease Obligations	213	213	$0	0.0%	213	0	0.0%	213	0	0.0%
Long-Term Debt, Net of Current Portion	0	0	0	0.0%	0	0	0.0%	0	0	0.0%
Other Liabilities	0	0	0	0.0%	0	0	0.0%	0	0	0.0%
Total Liabilities	**8,701**	**8,663**	**38**	**0.4%**	**6,943**	**1,758**	**25.3%**	**6,943**	**1,758**	**25.3%**
Fund Balances										
Unrestricted	1,158	648	510	78.7%	$4,140	($2,982)	(72.0%)	$4,140	($2,982)	(72.0%)
Temporarily Donor-Restricted	0	0	0	0.0%	0	0	0.0%	0	$0	0.0%
Permanently Donor-Restricted	0	0	0	0.0%	0	0	0.0%	0	$0	0.0%
Total Fund Balances	**1,158**	**648**	**510**	**78.7%**	**4,140**	**(2,982)**	**(72.0%)**	**4,140**	**(2,982)**	**(72.0%)**
Total Liabilities and Fund Balances	**$9,859**	**$9,311**	**$548**	**5.9%**	**$11,083**	**($1,224)**	**(11.1%)**	**$11,083**	**($1,224)**	**(11.0%)**
Days Cash on Hand	**27**	**12**	**15**	**126.4%**	**36**	**(9)**	**(25.7%)**	**36**	**(9)**	**(25.7%)**
Variance Between Assets and Liabilities/Fund Balance	0	0			0			0		

**Brackets indicate an Unfavorable Variance*

CHC

Statement Of Cash Flows

Freestone Consolidated

Sep-26

($ in Thousands)

	Current Month	Fiscal YTD
Cash Flows From Operating Activities		
Net Margin	$507	($3,013)
Adjustment for Depreciation and Amortization	40	543
Change in Working Capital		
Short-Term Investments	0	0
Assets Whose Use Is Limited	0	0
Patient Accounts Receivable (Net)	871	514
Inventories	25	26
Other Current Assets	(451)	(186)
Accounts Payable	(233)	349
Accrued Expense Payable	676	375
Estimated Third-Party Payor Settlements	(557)	(258)
Other Current Liabilities	152	(125)
Net Cash Provided (Used) by Operating Activities	1,030	(1,775)
Changes in Noncurrent Assets and Liabilities		
Assets Whose Use is Limited or Donor-Restricted	0	0
Noncurrent Investments (Unrestricted)	0	0
Other Assets	0	(2)
Other Liabilities	0	0
Net Cash Provided by Noncurrent Operating Activities	0	(2)
Capital and Related Financing Activities		
Property, Plant & Equipment	(1)	(189)
Inter-Company	0	0
Current Portion of Long-Term Debt	0	1,415
Long-Term Debt	0	0
Short Term Lease Obligations	0	2
Long Term Lease Obligations	0	0
Donor Restricted Contributions Received	0	0
Other Fund Balance Changes	3	31
Net Capital & Related Financing Activities	2	1,259
Net Increase (Decrease) in Cash	1,032	(518)
Cash at Beginning of Period	847	2,397
Cash at End of Period	**$1,879**	**$1,879**

Baptist Hospital, Orange	Baptist Orange	3 - Baptist Hospital, Orange	Jun	June	30		Jun-26	Jun-27	YTD
Baptist Hospital, Beaumont	Baptist Beaumont	4 - Baptist Hospitals of Southeast Texas	Jun	June	30		Jun-26	Jun-27	YTD
Baptist Physician Network	BPN	49 - Baptist Physician Network	Jun	June	30		Jun-26	Jun-27	YTD
Beaumont Elimination	Beaumont Elimination	Beaumont Elimination	Jun	June	30		Jun-26	Jun-27	YTD
USPI	USPI	50 - USPI	Jun	June	30		Jun-26	Jun-27	YTD
Baptist Foundation	Baptist Foundation	51 - Baptist Foundation	Jun	Jun	30		Jun-26	Jun-27	YTD
Baptist Hospitals of SE Texas, Consolidated	Baptist Hospitals of SE Texas, Consolidated	4 - Baptist Hospitals of Southeast Texas	Jun	June	30		Jun-26	Jun-27	YTD
Baptist Hospitals of SE Texas, Inc.	Baptist Hospitals of SE Texas, Inc.	4 - Baptist Hospitals of Southeast Texas	Jun	June	30		Jun-26	Jun-27	YTD

Freestone Medical Center	Freestone Medical Center	140 - Freestone Medical Center	Sep	September	30		Sep-25	Sep-26	YTD - Sep
Freestone RHC	Freestone RHC	240 - Freestone RHC	Sep	September	30		Sep-25	Sep-26	YTD - Sep
Freestone Consolidated	Freestone Consolidated	140 - Freestone Medical Center	Sep	September	30	1	Sep-25	Sep-26	YTD - Sep

Great Plains Health	Great Plains	55 - Great Plains Regional Medical Center	Dec	December	31		Dec-25	Dec-26	YTD - Dec
North Platte Nebraska Physician Group	NPNPG	55 - Great Plains Regional Medical Center	Dec	December	31		Dec-25	Dec-26	YTD - Dec
Great Plains Medical Arts Bldg	Great Plains Medical Arts Bldg	55 - Great Plains Regional Medical Center	Dec	December	31		Dec-25	Dec-26	YTD - Dec
Great Plains Homecare Equipment	Great Plains Homecare Equipment	55 - Great Plains Regional Medical Center	Dec	December	31		Dec-25	Dec-26	YTD - Dec
Great Plains Regency	Great Plains Regency	55 - Great Plains Regional Medical Center	Dec	December	31		Dec-25	Dec-26	YTD - Dec
Great Plains Physician Hospital Organization	Great Plains PHO	55 - Great Plains Regional Medical Center	Dec	December	31		Dec-25	Dec-26	YTD - Dec
Mid-Nebraska Medical Ventures	Mid-Nebraska Medical Ventures	55 - Great Plains Regional Medical Center	Dec	December	31		Dec-25	Dec-26	YTD - Dec
Great Plains Eliminations	Great Plains Eliminations	55 - Great Plains Regional Medical Center	Dec	December	31		Dec-25	Dec-26	YTD - Dec
Great Plains Combined	Great Plains Combined	55 - Great Plains Regional Medical Center	Dec	December	31		Dec-25	Dec-26	YTD - Dec

Montrose Memorial Hospital	Montrose Memorial Hospital	155 - Montrose Memorial Hospital	Dec	December	31		Dec-25	Dec-26	YTD - Dec
Montrose Memorial Hospital Clinics	Montrose Memorial Hospital Clinics	255 - Montrose Memorial Hospital Clinics	Dec	December	31		Dec-25	Dec-26	YTD - Dec
Montrose Eliminations	Montrose Eliminations		Dec	December	31		Dec-25	Dec-26	YTD - Dec
River Landing Surgery Center	River Landing Surgery Center	355 - River Landing Surgery Center	Dec	December	31		Dec-25	Dec-26	YTD - Dec
Montrose Regional Health PSO	Montrose Regional Health PSO	455 - Montrose Regional Health PSO	Dec	December	31		Dec-25	Dec-26	YTD - Dec
Montrose Memorial Hospital Consolidated	Montrose Memorial Hospital Consolidated	155 - Montrose Memorial Hospital	Dec	December	31		Dec-25	Dec-26	YTD - Dec

Nacogdoches Memorial Hospital	Nacogdoches Memorial Hospital	50 - Nacogdoches Memorial Hospital	Jun	June	30		Jun-26	Jun-27	YTD
Nacogdoches Memorial Professional Group	Nacogdoches Memorial Professional Group	91 - Nacogdoches Clinic	Jun	June	30		Jun-26	Jun-27	YTD
Nacogdoches Memorial Health	Nacogdoches Memorial Health	90 - Nacogdoches Memorial Hospital	Jun	June	30		Jun-26	Jun-27	YTD

NTMC - Gainesville	NTMC - Gainesville	152 - NTMC - Gainesville	Jun	June	30		Jun-26	Jun-27	YTD
NTMC - Gainesville Clinics	NTMC - Gainesville Clinics	252 - NTMC - Gainesville Clinics	Jun	June	30		Jun-26	Jun-27	YTD
NTMC - Gainesville RHC	NTMC - Gainesville RHC	352 - NTMC - Gainesville RHC	Jun	June	30		Jun-26	Jun-27	YTD
NTMC - Gainesville Consolidated	NTMC - Gainesville Consolidated	152 - NTMC - Gainesville	Jun	June	30		Jun-26	Jun-27	YTD

St. Mark's Medical Center	St. Mark's	56 - St. Mark's Medical Center	Jun	June	30		Jun-26	Jun-27	YTD
St. Mark's Clinics	St. Mark's Clinics	76 - St. Mark's Clinics	Jun	June	30		Jun-26	Jun-27	YTD
St. Mark's Consolidated	St. Mark's Consolidated	56 - St. Mark's Medical Center	Jun	June	30		Jun-26	Jun-27	YTD

Yoakum Community Hospital	Yoakum	10 - Yoakum Community Hospital	Jun	June	30		Jun-26	Jun-27	YTD
Yoakum Clinic	Yoakum Clinic	100 - Yoakum Clinic	Jun	June	30		Jun-26	Jun-27	YTD
Yoakum Consolidated	Yoakum Consolidated	10 - Yoakum Community Hospital	Jun	June	30				